**HVA: Annual General Mandate 2020**

On 30 Jun 2020, HVA Investment Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the report of the Board of Directors and the Management Board on the operation situation in 2019 and operation plan for 2020

1. Business results in 2019

- Sales of goods and services: VND 650,000,000

+ Profit after tax: VND (790,748,124)

In 2019, the Company focused on restructuring the entire Company and looking for partners to divest ineffective investments in associates and actively handling and recovering outstanding debts. As a result, the Company's revenue in 2019 was not large and the Company's year-end business result was negative

2. Business plan in 2020

- Total revenue: VND 60 billion

- Profit after tax: VND 6 billion

 Article 2: Approve the 2018 financial statement and audited 2019 financial statement

The audited financial statement of 2018 and 2019 were given disclaimer of opinion by the auditing Company. This content was mainly due to history. The Company gave plans on handling/ recovering in the coming time as follows:

- For investments (investments in associates and other activities). The Company evaluated and proposed capital divestment plans for inefficient investments

- The Company focuses on collecting debts from customers and commercial activities, creating a momentum in the coming time

- For VND 15.5 billion deposit for receiving transfer of land use right and assets attached to land under contract No.2108/2018/HDDC-HVA dated August 21, 2018, due to the procedure implementation facing many difficulties, the Company negotiated and is in the progress of collecting the deposit and receiving compensation for damage. On 30 Jun 2020, the Company collected all deposit and compensation for the damage

Article 3: Approve the results of remuneration payment to the Board of Directors for 2019 and remuneration plan in 2020 for the Board of Directors. Specifically:

1. The results of the remuneration payment to the Board of Directors in 2019 as follows:

In 2019, the Company focused on restructuring and handing over from the Management Board and dealing with outstanding financial issues in the history, the Company still faced many difficulties. The Company's business results in 2019 ended with losses. Therefore, the Board of Directors would like to refuse to receive remuneration in 2019

2. The plan for remuneration for the Board of Directors in 2020 is as follows:

In 2020, the Company still focuses on restructuring and handling outstanding financial issues and promoting business activities that bring profit to the Company and shareholders. However, the 2020 year is still assessed to be a difficult year for the Company. Therefore, the Board of Directors of the Company asks for no remuneration in 2020

3. The plan for rewarding the Board of Directors and the Management Board in 2020

The Board of Directors and the Management Board are rewarded with a maximum of 20% of the profit after tax exceeding the plan. The annual General Meeting of Shareholders authorizes the Chairman of the Board of Directors to decide the specific bonus for the Board of Directors and the Management Board and will notify the nearest annual General Meeting of Shareholders

Article 4: Approve the plan on profit distribution/handling of losses in business in 2019

Unit: VND

|  |  |  |
| --- | --- | --- |
| No | Indicators | Amount |
| 1 | Profit before tax  | (790,748,124) |
| 2 | Corporate income tax in 2019- Corporate income tax - Deferred corporate income tax  | 000 |
| 3 | Profit after tax (3) = (1) - (2) | (790,748,124) |
| 4 | Profit of previous years carried over to | 397,318,389 |
| 5 | Profit after tax of 2019 (5) = (3) + (4) | (393,429,735) |
| 6 | Extraction to 2 bonus and welfare funds- Extraction to bonus fund- Extraction to welfare fund | 000 |
| 7 | Undistributed profit after tax  | (393,429,735) |

Article 5: Approve the authorization for the Board of Directors to select an auditing unit for the fiscal year of 2020

Article 6: Approving the dismissal of members of the Board of Directors according to the resignation and electing new members of the Board of Directors. Specifically:

1. Dismiss the title of member of the Board of Directors for Ms. Ngo Thi Thao under her resignation letter (The Company has announced the information of the resignation as prescribed)

2. Dismissal of the position of Vice Chairman of the Board of Directors and member of the Board of Directors for Mr. Nguyen Khanh Toan under his resignation letter (The company has announced the information of his resignation as prescribed)

3. Dismissal of the position of member of the Board of Directors for Mr. Truong The Huy according to his resignation letter

4. Dismissal of the position of member of the Board of Directors for Mr. Ngo Van Phuc under his resignation letter

5. Dismissal of the position of Chair of the Board of Directors for Mr. Vuong Le Vinh according to his resignation letter (The Company has announced the information of his resignation as prescribed). After dismissal from the position of Chair of the Board of Directors, Mr. Vuong Le Vinh still holds the position of member of the Board of Directors

6. Electing Mr. Le Van An as a member of the Board of Directors for the term of 2020 – 2024

7. Electing Mr. Nguyen Minh Duy as Member of the Board of Directors for the term of 2020 – 2024

8. Electing Mr. Nguyen Vu Phuong as a member of the Board of Directors for the term of 2020 – 2024

9. Electing Mr. Le Hoai Nam to the Board of Directors and hold the position of Chairman of the Board of Directors for the term 2020 – 2024

10. The Board of Directors of HVA Investment Joint Stock Company after the additional election includes the following 5 members:

- Mr. Le Hoai Nam - Chairman of the Board of Directors for the term of 2020 - 2024

- Mr. Vuong Le Vinh Nhan - Member of the Board of Directors for the tenure of 2018 - 2022

- Mr. Nguyen Minh Duy - Member of the Board of Directors for the 2020-2024 term

- Mr. Nguyen Vu Phuong - Member of the Board of Directors for the term of 2020 - 2024

- Mr. Le Van An - Member of the Board of Directors for the term of 2020 - 2024

Article 7: Implementing provisions

This annual General Mandate was approved by the annual General Meeting of Shareholders and takes effect from June 30, 2020

The Board of Directors of HVA Investment Joint Stock Company, the Management Board and the relevant departments/units are responsible for implementing it, ensuring the benefits of the shareholders, the Company and in compliance with the provisions of Law.